

From: Colin Cook coliniscook@btopenworld.com 

Subject: Acting RFO Report to Council for Meeting on 2 September 2024

Date: 26 August 2024 at 13:51

To: Clerk Wrpc wyckrissingtonclerk@gmail.com, Robert Montague robert@laurencehouse.com, Hilary Ponti hgponi@gmail.com, Brian Finnimore briandfinnimore@gmail.com



Dear Councillors,

1. I attach the Financial Snapshot as at 25 August 2024. This reflects the budget as revised at our last meeting. Fortunately there has been comparatively little activity on our bank account during the intervening period. The major part of the Tree work on the Green has been carried out but payment awaits completion of the crown raising. The most significant change in expected expenditure arises from GCC undertaking to carry out the work on the hardcore base at the North end of the Village Green by the Oxfordshire Way . Whilst there is therefore an improvement in Projected Outturn of the order of £1000 which will provide a greater safety margin on our expected reserves (up to 37% from 26 %) I have kept around £2000 aside as Contingency being bearing in mind that the general objective is to carry out as much of the remedial maintenance as is practicable during this financial year .

2. It has taken until the beginning of August for me to gain access to our bank account following Cllr. Finnimore's resignation. I have not yet dealt with finding a permanent replacement as RFO.

3. The public access period for last year's accounting records has now passed without any requests.

Please let me know if you have any questions.

Colin

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Wyck Rissington Parish Council: Budget for 2024/2025 financial year				SNAPSHOT 25/08/24													
				fy 23/24	fy 24/25	PREVIOUS	THIS.	fy 24/25		fy 24/25	fy 24/25		fy 24/25				
				ACTUAL	BUDGET	SNAPSHOT	PERIOD	TO DATE		Committed	Uncommitted		PROJECTED				NOTES
INCOME				£	£												
	PRECEPT			0	6611	4,958		4,958		1653			6611				
					156	156	50	206					206	CDC	To Clarify	Bank Goodwill	
	OTHER																
	Village Hall ground rent			0	100	50		50		50			100	Last year outstanding			
	Wayleaves			325	325	325		325					325				
	VAT reclaim			0	2113	190		190		1107	650		1947	Vat recoveries on green maintenance			
	Interest			102	60	17	35	52			48		100				
	TOTAL INCOME			427	9,365	5,696	85	5,781		2,810	698		9,289				
EXPENDITURE																	
	GREEN MAINTENANCE																
	Grass			1,140	2000			0		2000			2000	Awaiting tree work			
	Trees			0	3540	540		540		3000			3540	Survey done -works contracted			
	Ponds			210	1500			0		1100	400		1500	Dredging quoted plus other maintenance			
	Verges			0	4500			0			1500		1500	GCC Ox Way Hardcore. Temp posts OH.			
	Contingency			0				0			2000		2000	Balance held for verges etc.			
	TOTAL			1,350	11,540	540	0	540		6,100	3,900		10,540				
	ADMINISTRATIVE COSTS																
	Clerk's honorarium/salary			-	0			0					0	Deputy Clerk volunteering: further review 25/26			
	hire of village hall			-	200			0		200			200	Last year outstanding			
	insurance			214	275		241	241					241				
	GAPTC			35	48			0		48			48				
	web related (ICO/hosting)			205	250	36	180	216					216				
	annual audit fees			-	225			0			225		225				
	payroll service			49	125	18	10	28		97			125				
	TOTAL			503	1,123	54	431	485		345	225		1,055				
	TOTAL EXPENDITURE			1,853	12,663	594	431	1,025		6,445	4,125		11,595				
NET INCOME/EXPENDITURE				-1,426	-3,298	5,102	-346	4,756		-3,635	-3,427		-2,306				
RESERVES OPENING				8,003	6,577	6,577	11,679	6,577		11,333	7,698		6,577				
RESERVES CLOSING				6,577	3,279	11,679	11,333	11,333		7,698	4,271		4,271				
% ANNUAL EXPECTED EXPENDITURE					26								37	Above collar			
BANK																	
	Treasurers			261		931	550	550									
	Instant Access			6,316		10,748	10,783	10,783									
	TOTAL			6,577		11,679	11,333	11,333									
NET UNCOLLECTED AT YEAR END				140		-100							0	Village Hall and VAT			